

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed DAVENPORT Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: Board Room 1702 N Main Street, Davenport IA, 52803	Date of Public Hearing: 3/25/2024	Time of Public Hearing: 05:30 PM
Location of Notice on School Website: https://davenportschools.org		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	50,082,675	50,082,675	44,955,411
Instructional Support Levy	2	7,342,652	7,342,652	7,422,526
Management	3	6,696,591	6,696,591	7,714,606
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	6,631,051	6,631,051	6,878,032
Regular Physical Plant and Equipment	6	1,633,020	1,633,020	1,693,844
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	72,385,989	72,385,989	68,664,419
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		14.99983	14.45968	13.70879
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		820	635	-22.56
Commercial property with an Actual/Assessed Value of \$100,000		820	635	-22.56

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

No increase.